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PRESS RELEASE

PBAHB SIGNS CORPORATE INTEGRITY PLEDGE WITH MACC

PENANG, MON, 18/4/2016: PBA Holdings Bhd (PBAHB) has signed the 'Corporate Integrity Pledge' (CIP) with the Malaysian Anti-Corruption Commission (MACC).

Penang Chief Minister and PBAHB Chairman YAB Tuan Lim Guan Eng said the CIP signing was an important corporate commitment.

"The CIP is a commitment that supports anti-corruption principles. The employees of a company that signs the CIP with the MACC are effectively pledging that they will not be involved in any form of corruption," he said while witnessing the event at Hotel Jen here today. Also present was MACC Asst. Chief Commissioner (Prevention) Dato' Sri Hj. Mustafar bin Hj. Ali.

PBAHB is the holdings company for Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP), the water supply operator that serves the State of Penang.

PBAHB Board Members who were present include Penang Deputy Chief Minister 1, YB Dato' Mohd Rashid Hasnon.

PBAHB and PBAPP Chief Executive Officer Dato' Ir. Jaseni Maidinsa signed the CIP with Penang MACC Director Dato' Samarajoo Manikam.

Dato' Ir. Jaseni also took part in a corporate pledging ceremony by more than 50 employees, including heads of divisions, managers and executives, during the event that was witnessed by board members and the representatives of PBAPP's 20 largest vendors. As at December 31st 2015, there was a total of 1,240 employees in PBAHB and PBAPP.

YAB Tuan Lim said PBAHB was the first water operator to sign the CIP in the Northern Region.

“I believe the principles of the CIP include the promotion of transparency, integrity and good governance and the enhancement of internal control mechanisms, as well as compliance to laws, regulations and measures to combat all forms of corruption. These principles are in line with the Penang State Government’s CAT (Clean, Accountable and Transparent) policy,” YAB Tuan Lim said.

“The CAT policy guides us in state-level decision-making, and has resulted in a clean state administration,” he added.

He said the CAT policy could be summarised in 6 integrity procedures that are being practised by the Penang State Government and which have been praised by ‘Transparency International’.

The 6 procedures are as follows:

- Open declarations of assets by the Chief Minister and State Executive Council Members that are subject to examination by an international accounting firm;
- Implementation of competitive open tenders;
- Prevention of family members’ involvement in government contracts;
- Protection for authenticated whistle-blowers;
- Removal of leaders who pursue excessive lifestyles; dan
- Transparency in regard to political contributions and donations.

“Global trends have shown that multinational corporations prefer to do business with partners who are practising and implementing the principles of anti-corruption and open corporate integrity,” he said.

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